

## Financial Tear Sheet

### Corporate Profile

NetEase, Inc. is a leading China-based Internet technology company dedicated to providing online services centered around content, community, communications and commerce. Founded in 1997, the company was a key pioneer in the development of Internet services for China. Today, NetEase develops and operates some of China's most popular online PC and mobile games, advertising services, e-mail services and e-commerce platforms. In partnership with Blizzard Entertainment, Mojang AB (a Microsoft subsidiary) and other global game developers, NetEase also operates some of the most popular international online games in China.

#### Online Games

NetEase has produced some of China's most renowned and longest running online PC-client games, including Fantasy Westward Journey II and New Westward Journey Online II, as well as other highly successful games, such as Tianxia III, Heroes of Tang Dynasty Zero and Ghost II. In partnership with Blizzard Entertainment, Inc., NetEase operates some of the most popular international online games in China, including World of Warcraft®, Hearthstone®: Heroes of Warcraft™, StarCraft® II and Diablo III®: Reaper of Souls™.

NetEase has also achieved marked success in the mobile games market, both with self-developed titles such as Battle to the West, The World HD and the mobile version of Fantasy Westward Journey, and also with licensed games.

#### Advertising Services

NetEase offers multi-platform access to a broad array of free and fee-based community and communication services, including websites, content channels, YiChat social instant messaging application, NetEase Mobile News Application, Youdao dictionary and Youdao cloud note-taking service. This integrated network of high-quality services provides a cost-effective platform for advertisers to reach NetEase's large and loyal user base.

#### Email, E-Commerce and Others

NetEase is one of the largest providers of free e-mail services in China, offering advanced features such as voice search and facial recognition. NetEase also offers fee-based premium e-mail services for corporate users.

In addition, NetEase has ventures in e-commerce, with offerings such as Kaola, a cross-border e-commerce platform, and Wangyibao, an online payment system. Other online products offered include online video entertainment services: Bobo and CC.

### Stock Performance

NTES (ADR)	
Exchange	NASDAQ (US Dollar)
Price	\$276.63
Change (%)	▼ 0.08 (0.03%)
Volume	624,272
52 Week High	\$337.55
52 Week Low	\$211.11
Market Cap	\$36,543,126,740
Rolling EPS	0.51
PE Ratio	542.412
Shares Outstanding	132,101,098

Data as of 10/20/17 4:00 p.m. ET



### Recent Headlines

08/09/17  
NetEase Reports Second Quarter 2017 Unaudited Financial Results

### Upcoming Events

There are currently no events scheduled.

07/19/17

NetEase to Report Second Quarter 2017 Financial Results on August 9

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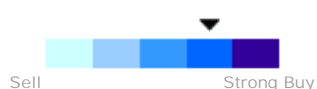
07/13/17

NetEase Games Launches Mobile MMORPG, Crusaders of Light, with \$400K Competition

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## Analyst Estimates / Ratings

Mean Recommendation: 2.2



### EPS Trend

		Current	30 Days Ago	90 Days Ago
QTR	Sep 17	19.31	19.36	23.91
QTR	Dec 17	20.94	20.97	25.40
QTR	Mar 18	20.68	23.29	28.02
QTR	Jun 18	27.17	24.69	29.86
FY	Dec 17	94.22	95.85	95.77
FY	Dec 18	109.89	113.35	104.51

## SEC Filings

Filing Date	Form
08/10/17	6-K
08/08/17	6-K
06/28/17	6-K
05/11/17	6-K

## Corporate Governance

William Ding	Chief Executive Officer
Zhaoxuan Yang ("Charles")	Chief Financial Officer

## Ownership Summary

Shareholders				
	Holders	Value (\$MM)	% O/S	Shares
Institution	781	21,556.02	55.6	73,420,858
Mutual Fund	1,302	7,667.64	21.4	28,315,947
Insider *	0	.00	0.0	0

\*Insider values reflect direct beneficial ownership.

### Top Holders

	Shares Held	% O/S	Share Change	Filing Date
Cornerstone Capital Management Holdings LLC	4,096,025	3.1	-1,161,325	06/30/17
Lazard Asset Management, L.L.C.	3,388,303	2.6	-18,764	06/30/17
BlackRock Institutional Trust Company, N.A.	3,171,395	2.4	11,012	06/30/17
Renaissance Technologies LLC	2,726,000	2.1	456,300	06/30/17
Allan Gray Proprietary Limited	2,459,381	1.9	372,510	06/30/17
INVESCO Asset Management Limited	2,450,286	1.9	-425,254	06/30/17
Vontobel Asset Management, Inc.	2,242,290	1.7	521,306	09/30/17
Comgest S.A.	2,207,504	1.7	-111,700	06/30/17
Fidelity Management & Research Company	2,088,961	1.6	832,772	06/30/17
Ding (William Lei)	2,000,000	1.5	0	12/31/16

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